

THE CABINET
11th April, 2012

Present:- Councillor Stone (in the Chair); Councillors Akhtar, Doyle, Hussain, Lakin, McNeely, Rushforth, R. S. Russell and Wyatt.

Also in attendance Councillor Whelbourn (Chairman of the Overview and Scrutiny Management Board)

An apology for absence was received from Councillor Smith.

C186 QUESTIONS FROM MEMBERS OF THE PUBLIC

There were no questions from members of the public.

C187 ROTHERHAM LOCAL DEVELOPMENT FRAMEWORK STEERING GROUP

Councillor Wyatt, Cabinet Member for Health and Wellbeing, introduced the minutes of the Local Development Framework Members' Steering Group held on 15th March, 2012.

Members noted the major work that was ongoing which would form part of the Rotherham Local Development Framework Core Strategy.

Resolved:- (1) That the progress to date and the emerging issues be noted.

(2) That the minutes of the Local Development Framework Members' Steering Group held on 15th March, 2012 be received.

C188 EXCLUSION OF THE PRESS AND PUBLIC

Resolved, that under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act (as amended March, 2006 (information relates to finance and business affairs).

C189 CAPITAL RECEIPTS UPDATE

Councillor Akhtar, Deputy Leader, introduced a report by the Strategic Director of Resources, which highlighted changes to the forecast of capital receipts and set out in summary the financial position.

The costs of preparing the assets for marketing and sale were netted from the disposal proceeds and where possible (and appropriate), the purchaser was responsible for fees.

Maintenance costs of Housing Revenue Account assets until sale were funded from the Housing Revenue Account account. Maintenance costs of General Fund Assets until sale were currently unbudgeted.

As with all property transactions a capital receipt could not be guaranteed until the sale was completed. If the current economic climate continued to depress the property market, the risks associated with achieving targets would continue to increase.

Resolved:- That the position on the current status of the capital receipts be noted.

C190 PROPERTY RATIONALISATION - ROTHWELL GRANGE, BROOM VALLEY ROAD, BROOM, ROTHERHAM

Consideration of this item was deferred pending consultation with Ward Members.

C191 RATIONALISATION OF THE PROPERTY PORTFOLIO - LAND ADJACENT TO MIDLAND ROAD/GARDEN STREET, MASBROUGH

Councillor Akhtar, Deputy Leader, introduced a report by the Strategic Director of Resources, which sought approval for the disposal of the above-mentioned asset which was surplus to the requirements of the Department of Streetpride.

The finance and risks and uncertainties associated with the property disposal was set out in detail as part of the report.

Resolved:- (1) That the Interim Asset Manager market the asset on the basis set out in Option 3 of the report.

(2) That the Interim Asset Manager negotiate the terms of disposal.

(3) That the Director of Legal and Democratic Services completes the necessary documentation.